



News Clippings

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AsiaPay offers its Advanced Payment Gateway and 3D-Secure MPI Solution to Krungthai Card Integrated multi-card, multi-channel and multi-currency CNP payment management

BANGKOK, June 2 /PRNewswire-Asia/ -- AsiaPay, announces that Krungthai Card (KTC), the largest credit card issuer and leading acquirer in Thailand has launched PayGate, its advanced customized payment gateway solution enabling its card-not-present (MOTO and Internet) merchants to enjoy secure, reliable and function-rich payment processing with built-in 3D Secure authentication.

This PayGate payment gateway customized solution comprises advanced multi-card, multi-currency and multi-channel payment processing and management system, merchant management system, fraud detection and management system, together with bank specific customized processing functionalities. And, the built-in 3D-Secure system covers. It is verified by VISA, MasterCard SecureCode, and JCB J/Secure.

"We are honoured to offer our advanced payment technology and solution to Krungthai Card. The implementation will bring latest security protection, fraud management and differentiated payment processing values to the bank's merchants, enhancing merchant sales and service, as well as product competitiveness. AsiaPay strives to bring latest electronic payment processing and security technologies to the market and contribute to the growth of ePayment and eCommerce in Thailand," said Joseph Chan, CEO of AsiaPay.

About AsiaPay

Founded in 2000, Hong Kong AsiaPay Limited, a leading electronic payment solution and technology vendor and payment service provider, strives to bring advanced, secure, integrated and cost-effective electronic payment processing solutions and services to banks, corporate, SMEs, charities and others in worldwide market for credit card, debit card and other prepaid card payments. AsiaPay serves as accredited payment processor and payment gateway solution vendor for banks, certified IPSP for merchants, certified international 3D-Secure vendor for Visa, MasterCard and JCB. With its multi-currency, multi-lingual, multi-card and multi-channel processing platform with advanced fraud detection capabilities, together with quality account service, AsiaPay is pleased to be of service to numerous leading banks and merchants throughout Asia. Headquartered in Hong Kong, AsiaPay operates in 6 other countries across Asia including Thailand, Philippines, Singapore, Malaysia and China. For more information, please visit <http://www.asiapay.com>.

About Krungthai Card Public Company Limited (KTC)

Krungthai Card Public Company Limited (KTC) is a leading consumer finance provider in Thailand. It was incorporated in 1996 as a servicing subsidiary company of Krung Thai Bank PCL. (KTB), the second largest commercial bank in Thailand in terms of assets and owns a large distribution network. KTC's business scope during the period was to operate credit card issuing and acquiring businesses on behalf of KTB. On June 30, 2002, KTB sold the credit card portfolio at net book value to KTC, subsequently transforming KTC into a full consumer finance company listed on the Stock Exchange of Thailand (SET) in October 2002. As of 31 December 2009, KTC market capitalization was Baht 3,300 million and KTB still held 49.45% of KTC.



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