



News Clippings

Date: June 14, 2010

Online Media: PRNewswire

OmniPay Enters Merchant Processing Service Partnership with AsiaPay

Hong Kong, June 14, 2010 - OmniPay, a leading processor of payment transactions, and AsiaPay, a leading provider of secure payment service and solution provider in Asia, today announced merchant processing partnership to process card payment transactions on behalf of acquiring banks in certain Asian markets.

Under the terms of the agreement, OmniPay has entered an agreement with AsiaPay to market OmniPay services to bank clients in Hong Kong, Macau and other Asian markets. The prospective clients will use OmniPay's Dublin-based platform to process card payment transactions from multiple countries and in multiple currencies, thereby enabling both companies to expand their business further in the region and potentially beyond.

"We are delighted to enter this initiative with AsiaPay" said Hubert O'Donoghue, OmniPay's Chief Executive Officer. "OmniPay has an established track record in Europe, the US and Asia-Pacific so as we enter this partnership with AsiaPay, I am confident that, together, we will continue to expand and enhance our payment processing services ensuring delivery of a second-to-none processing solution to acquiring banks in these markets"

"We are honoured to partner with OmniPay to capitalize on our payment processing experience as well as sales and service distribution network in Asia, to offer and support banks in Asia OmniPay's unparalleled payment processing service" said Joseph Chan, Chief Executive Officer of AsiaPay. "The offering of OmniPay's service not only further broaden our business portfolio in payment processing service solution but also provide banks in Asia an alternate payment processing enhancing return on investment as well as cost of maintenance on payment processing."

About OmniPay

OmniPay, headquartered in Clonskeagh, Dublin, was formed in March 2000 to provide a transaction-processing platform to support banks and financial institutions wishing to acquire payment card transactions in multiple currencies. The company has grown significantly over the past six years, from an initial team of five to now employing 170 staff across the business. Today, OmniPay provides processing services from Ireland to 30 clients across the US, Europe and Asia-Pacific. Among its customers are leading financial institutions including HSBC, LloydsTSB, Société Générale, Wells Fargo, First Data Merchant Services, Commonwealth Bank of Australia and Bank of Western Australia. The company expects to process one billion transactions in 2010 from its worldwide client base.

About AsiaPay

Founded in 2000, Hong Kong, AsiaPay Limited, a leading electronic payment service, solution and technology provider in Asia, strives to bring advanced, secure, integrated and cost-effective electronic payment processing solutions and services to banks, corporate, SMEs, charities and others in worldwide market for credit card, debit card and other prepaid card payments. AsiaPay serves as accredited payment processor and payment gateway solution vendor for banks, certified IPSP for merchants, certified international 3D-Secure vendor for Visa, MasterCard and JCB. It offers its multi-currency, multi-lingual, multi-card and multi-channel processing platform across Asia, with advanced fraud detection capabilities and



quality account service support, Headquartered in Hong Kong, AsiaPay operates in 5 other countries across Asia including Thailand, Philippines, Singapore, Malaysia and China. For more information, please visit www.asiapay.com.

SOURCE AsiaPay Limited

For more information, please contact:

Vee Tong

Marketing Manager

AsiaPay Limited

Tel: +852 3173 1933

Fax: +852 2345 3898

Unit 1701-02, 17/F, K. Wah Centre, 191 Java Road, North Point, Hong Kong.