



## **AsiaPay Launches PesoPay Online Payment Service with Globe GCASH**

### **Leading Payment Gateway Provider Partners with Philippine Mobile Commerce Leader Globe GCASH**

MANILA, Philippines, March 9 /PRNewswire-Asia/ -- AsiaPay, the leading electronic payment gateway provider, has launched PesoPay online payment service with Globe GCASH. PesoPay via GCASH facility enables real-time internet payment to reach millions of GCASH mobile commerce customers in the Philippines and around the world.

Founded in 2000, AsiaPay provides a comprehensive suite of payment processing capabilities for banks, corporations, SMEs and charities. On the other hand, GCASH was launched in 2004 by Globe Telecom through its wholly-owned mobile commerce subsidiary, G-Xchange Inc. GCASH is a mobile wallet facility available to Globe and TM subscribers that allows cashless and cardless method of facilitating money remittance, donations, loan settlement, disbursement of salaries or commissions, and payment of bills, products and services, with just a text message.

"We are pleased to partner with Globe GCASH and expand its innovative mobile wallet for use in online payments for internet transactions," said Joseph Chan, Chief Executive Officer of AsiaPay. "E-commerce merchants can readily add in their websites the ability to receive Globe GCASH payments from their millions customers' mobile phones."

"Stakeholders in the local e-commerce industry are eyeing more mobile-web partnerships as a major growth driver for the industry over the next couple of years," said G-Xchange President Rizza Maniego-Eala, "This partnership will enable online businesses and entrepreneurs to easily integrate into their websites the power of an online-mobile payment facility that includes GCASH."

Businesses will be able to enjoy GCASH payment acceptance in any e-commerce web page using a PesoPay payment service. GCASH users will conveniently be able to shop online and complete their internet transaction from their secure mobile wallet in their Globe or TM mobile phones. PesoPay service via GCASH services aims to merge the internet and mobile commerce world seamlessly for the online customers and e-commerce merchants.

#### **About AsiaPay**

Founded in 2000, AsiaPay, a leading electronic payment service, solution and technology house in Asia, provides a comprehensive suite of latest secure, scalable, function-rich real-time payment processing capabilities of credit card and debit cards whether online, wireless, call center or retail for banks, corporates, SMEs, and charity organizations. Headquartered in Hong Kong, AsiaPay operates in 6 other countries across Asia including Thailand, Philippines, Singapore, Malaysia and China. For more information, please visit <http://www.asiapay.com> .

#### **About GXI and GCASH**

G-Xchange, Inc. (GXI) is a pillar in m-commerce and a fully-owned subsidiary of Globe Telecom which is a leading full service telecommunications company in the Philippines. GXI pioneered the revolutionary model in cardless and cashless mobile commerce service called GCASH which was launched in the Philippines in October 2004. GCASH is an internationally-acclaimed micro payment service which transforms a mobile phone into a virtual wallet for secure, fast, and convenient money transfers at the speed and cost of a text message. Since GCASH's launch, GXI has established a wide network of local and international partners that includes government agencies, utility companies, cooperatives, insurance companies, remittance companies, universities, and commercial establishments which have agreed to accept GCASH as a means of payment for products and services.

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