



To: Editors

【For Immediate Release】

The Future of eCommerce: AsiaPay and WeLend Announces Fully Online Interest-Free Installment Plans for Online Purchases

Hong Kong – 18 April 2016 - AsiaPay, the premier ePayment service and technology provider in Asia and WeLend, Hong Kong's leading online lending platform, are delighted to announce a partnership to offer a new payment financing service. AsiaPay and WeLend present a fully online interest-free installment payment service to customers of online and mobile merchants in Hong Kong. Through "PayDollar", AsiaPay's payment platform, merchants can now offer customers the option to checkout using this innovative financing product in their online and mobile stores. The new payment service takes advantage of next generation financial technology to make instant credit decisions, helping merchants to grow their e-commerce businesses and offering customers the ability to enjoy more financial flexibility in their online purchases.

Online installment services are an upcoming trend in online payments. WeLend provides freedom for customers to enjoy an interest-free online installment service with flexible tenors ranging from 6 to 48 months while delivering premium customer experience.

Customers can experience seamless online payments without credit or debit cards. By making purchases more affordable and accessible to online shoppers through an online installment service, merchants now have a new way to increase sales conversions, boost sales volumes and enhance customer loyalty.

Financing by WeLend allows online merchants to meet the demands of the tech-savvy generation of consumers who value convenience, financing flexibility and transparency. WeLend uses big data analytics and advanced credit risk modeling to provide immediate and affordable credit to customers, challenging traditional payment options and setting a new standard for e-commerce transactions.

Mr. Simon Loong, Founder and CEO of WeLab, said, "WeLend is committed to creating a better borrowing experience for each customer and making installment payment plans affordable, fast and easy for everyone."

As a leading ePayment service and technology provider in Asia, AsiaPay strives to bring advanced, secure, integrated and cost-effective ePayment processing solutions and services to merchants. Mr. Joseph Chan, CEO of AsiaPay, said, "We are proud to implement this new online installment payment service together with WeLend. Being a leading ePayment service player in Asia, we understand and strive to address the ever-changing consumer need for a more user-friendly, safe and convenient way to pay online and on mobile for products and services."

Mr. Simon Loong concluded, "We are very proud to partner with AsiaPay, the best-in-class payment gateway provider in Hong Kong and Asia, to deliver to every customer a better and more convenient way to access greater financial freedom and reach their financial goals."

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About AsiaPay

Founded in 2000, AsiaPay, a premier electronic payment solution and technology vendor and payment service provider, strives to bring advanced, secure, integrated and cost-effective electronic payment processing solutions and services to banks, corporate and eBusinesses in the worldwide market, covering international credit card, debit card and other prepaid card payments. AsiaPay is an accredited payment processor and payment gateway solution vendor for banks, certified IPSP for merchants, certified international 3D-Secure vendor for Visa, MasterCard, American Express and JCB. AsiaPay offers its variety of award-winning payment solutions that are multi-currency, multi-lingual, multi-card and multi-channel, together with its advanced fraud detection and management solutions. Headquartered in Hong Kong, AsiaPay offers its professional ePayment solution consultancy and quality local service support across its other 12 offices in Asia including: Thailand, Philippines, Singapore, Malaysia, Mainland China, Vietnam and India.

For more information, please visit www.asiapay.com and www.paydollar.com

About WeLab

Founded in 2013 in Hong Kong, WeLab is transforming traditional credit services by creating seamless online and mobile lending experiences for China and Hong Kong. WeLab operates Wolaidai (我来贷), one of China's largest mobile lending platforms, and WeLend, Hong Kong's leading online lending platform. WeLab's investors include CK Hutchison's TOM group, Khazanah Nasional Berhad, ING, Silicon Valley-based venture capital fund Sequoia Capital, TOM Group's Ule.com and Guangdong Technology Financial Group.

For more information, please visit www.welab.co and www.welend.hk

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