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AsiaPay offers 3D-Secure Access Control Server (ACS) System with Dynamic One Time Password (OTP) to Krungthai Card Public Company Limited (KTC).

Bangkok THAILAND, Oct. 15, 2013 AsiaPay, announces that Krungthai Card Public Company Limited (KTC), the largest credit card issuer and leading acquirer in Thailand has launched its advanced 3D-Secure authentication system solution with dynamic one-time password (OTP) authentication to KTC's cardholders. In addition, AsiaPay also offers its customized OTP solution for other KTC banking applications.

This advanced secure multi-lingual ACS OTP 3D-Secure authentication solution, compliant to the international 3D-secure standard protocol, provides KTC with the capability to effectively and securely authenticate its cardholders' identities in real-time during online purchase or use related banking services. Upon checkout after shopping online, cardholders of the bank will receive a dynamic One-Time-Password (OTP) valid for one time transaction, protecting their cards against any online fraudulent use.

Not only KTC's cardholders will enjoy a more secure online shopping and payment experience, KTC is also benefited from enhancing its product competitiveness and minimizing financial losses due to fraudulent card use.

Xecure3D ACS system solution is certified with Verified by Visa, MasterCard SecureCode, JCB J/Secure as well as SafeKey of American Express. It supports both static and dynamic OTP password options. The 3D-secure registration can be taken place at bank website or registration during shopping. Besides, the solution provides the issuer with a comprehensive range of effective controls and user-friendly online reporting tools to effectively manage cardholder registration, status maintenance, payment processing, MIS...etc. Apart from supporting the comprehensive range of credit cards that the bank offer, this solution can also be expanded and customized to support other card products and other customized functionalities.

"We are pleased to offer our advanced ACS and OTP solution suite to Krungthai Card Public Company Limited (KTC). The implementation will bring the latest authentication and payment protection to KTC and its cardholder's. We strive to offer advanced secure epayment processing and authentication solutions to banks to enhance competitive edge and values to its customers", said Joseph Chan, CEO of AsiaPay.

About Krungthai Card Public Company Limited (KTC)

Krungthai Card Public Company Limited (KTC) is a leading consumer finance provider in Thailand. It was incorporated in 1996 as a servicing subsidiary company of Krung Thai Bank PCL. (KTB), the second largest commercial bank in Thailand in terms of assets and owns a large distribution network. KTC's business scope during the period was to operate credit card issuing and acquiring businesses on behalf of KTB.

About AsiaPay

Founded in 2000, AsiaPay, a premier electronic payment solution and technology vendor and payment service provider, strives to bring advanced, secured, integrated, and cost-effective electronic payment processing solutions and services to banks and e-businesses in the worldwide market, covering international credit card, debit card and other prepaid card payments. AsiaPay is an accredited payment processor and payment gateway solution vendor for banks, certified IPSP for merchants, certified international 3-D Secure vendor for Visa, MasterCard, American Express, and JCB. AsiaPay offers its clients with its variety of award-winning payment solutions that are multi-currency, multi-lingual, multi-acquirer, and multi-channel together with its advanced fraud detection and management solutions.

Headquartered in Hong Kong, AsiaPay offers its professional e-payment solution services and quality local service support across its other 11 offices in Asia including: Hong Kong, Thailand, Philippines, Singapore, Malaysia, Mainland China (3), Vietnam, India and Taiwan. For more information, please visit www.asiapay.com , www.paydollar.com , www.siampay.com.

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